

Endorsing a risk when a stamp is disabled

Guidelines

Question

How do I endorse a risk when one of the stamps used on the bound risk was disabled following a merger/acquisition?

When brokers try to issue an endorsement on a bound risk after one of the stamp used was disabled, they are met with the “INACTIVE” watermark behind the disabled stamp:

4 Markets

Underwriter	Reference	Participant Function	Method	Hold	Action
Lloyd's Underwriter Syndicate No. 2341 KOD, London, England (Lee Raymond)	B2341KOD	Leader	Platform	<input type="checkbox"/>	
Lloyd's Underwriter Syndicate No. 1234 OLY, London, England (Howard Paley)	CLD31219	Follower	Please Select... INACTIVE	<input type="checkbox"/>	INACTIVE INACTIVE

If brokers do not amend the stamp and attempt to send the endorsement regardless, they see the following error message:

Endorsements Errors

A communication method is required
All underwriter contacts must be active (Email: hpaley@dummy.com is not active)

Answer

Replace the disabled stamp with an active stamp:

- 1 Remove the disabled stamp from the endorsement
 - Make a note of the reference
 - Click on the “minus” icon to the right of the stamp

4 Markets

Underwriter	Reference	Participant Function	Method	Hold	Action
Lloyd's Underwriter Syndicate No. 2341 KOD, London, England (Lee Raymond)	B2341KOD	Leader	Platform	<input type="checkbox"/>	
Lloyd's Underwriter Syndicate No. 1234 OLY, London, England (Howard Paley)	CLD31219	Follower	Please Select... INACTIVE	<input type="checkbox"/>	INACTIVE INACTIVE 1

- 2 Replace the stamp by adding the underwriter / replacement stamp to the endorsement

4 Markets

Add Underwriter **2** Howard

Lloyd's Insurance Company S.A. OLY 5432; Reinsured by Lloyd's syndicate OLY 1234 (Howard Paley)
Olympus Company Stamp, LIRMA T5566 (Howard Paley)

Underwriter	Reference	Participant Function	Method	Hold	Action
Lloyd's Underwriter Syndicate No. 2341 KOD, London, England (Lee Raymond)	B2341KOD	Leader	Platform	<input type="checkbox"/>	
Olympus Company Stamp, LIRMA T5566 (Howard Paley)		Follower	Platform	<input type="checkbox"/>	

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- 3 Enter the Reference

Subsequent endorsements can be raised from this endorsement